

A regular meeting of the Victor Local Development Corporation (VLDC) was held on Tuesday, June 27, 2023 at the Town Hall, 85 East Main Street.

MEMBERS PRESENT:

President	Liz Biehler
Director	Joe Corsi
Director	Brett Owen
Director	Alyssa Serinis
Director	Ted Rund Jr.
Executive Director	Kathy Rayburn
Minutes Clerk	Gina Ko

ABSENT: Vince Pettrone, Mike Guinan

The meeting was called to order by President Liz Biehler at 8:02 am.

Salute to the flag.

(Within this report Victor Local Development Corporation will often be referred to as VLDC)

Resolution #16-23VLDC

Acceptance of Minutes

On a motion made by Ted Rund Jr. seconded by Joe Corsi, the following resolution was ADOPTED 5 AYES 0 NAYS.

Resolved, that the Victor Local Development Corporation accepts the minutes from the meeting dated May 23, 2023.

Financial Report

Payment of Bills – Abstract #6

The Board reviewed the abstract to be paid from the Victor Local Development Corporation. The abstract totaled \$325.03.

Resolution #17-23VLDC

Payment of Bills -VLDC

On a motion made by Liz Biehler, seconded by Ted Rund Jr., the following resolution was ADOPTED 5 AYES 0 NAYS

Resolved, that the Victor Local Development Corporation has reviewed and invoices for payment that appear on the balance sheet totaling \$325.03.

Open Discussion

Joe Corsi updated the Board that there were 20 submissions for the Façade Program this year. The committee created a scoring mechanism to be more organized and assist with selection of businesses to receive funding. They have also created a spreadsheet which indicates who has received funding already, which will help them with future submissions. This will allow businesses to receive funding from the program roughly every 3 years, so new businesses would be able to receive funding instead of having the same businesses every year.

Kathy Rayburn has encouraged the Village to apply for NY Main Street Grant. The Village wants to apply, but there were some hesitations from the board. Carol Commiso, Village trustee, was able to get everyone to agree on the application. Similar to the façade program, this is a reimbursable grant, but on a larger scale for exterior and interior work. Mike Cocquyt at Labella had discussed the possibility of a bridge loan program that a county IDA would work on to provide the upfront costs for the businesses for the NY Main Street Grant. Kathy talked to the county about it and they would loan the LDC the funds and the LDC would disperse the loans to the property owners. This would all need to be approved by the County Economic Development Corporation.

Liz Biehler and Kathy have a meeting with Deputy Mayor, Mike Crowley, to make an introduction with Mike and Liz as they have not yet met and to discuss LDC initiatives and the Village support.

At the next meeting Kathy and the Board will be reviewing LDC policies and procedures and will be discussing any changes.

Adjournment

Meeting was adjourned on a motion by Ted Rund Jr., seconded by Alyssa Serenis and unanimously approved at 8:42am.

Gina Ko, Minutes Clerk