

Authority Mission Statement and Performance Measurements

Name of Public Authority: Victor Local Development

Public Authority's Mission Statement: The Victor Local Development Corporation, a not-for-profit entity, effectively delivers a complete economic development program by encouraging and supporting small business investment in the Town and Village of Victor. Key areas of focus are; business recruitment and retention, marketing/communications, vacancies/land availability and community events.

Date Adopted: 1/10 2014

List of Performance Goals (If additional space is needed, please attach):

Annual business awards luncheon, promote VLDC programs and incentives, coordinate with County Economic Development, conduct daily business outreach, establish yearly operating budget and strategic plan.

Additional questions:

1. **Have the board members acknowledged that they have read and understood the mission of the public authority?** Yes
2. **Who has the power to appoint the management of the public authority?** Board of directors.
3. **If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?** Yes, clearly outlined in the VLDC bylaws regarding eligibility, board terms and responsibilities.
4. **Briefly describe the role of the Board and the role of management in the implementation of the mission.** Management is responsible for the day-to-day interaction with businesses and potential businesses. We bring viable candidates to the board for business loans, review of potential grants to assist businesses and building owners and work with the board on planning. The board oversees budgets and anticipated expenditures and acts as the governing authority of the actions of management.
5. **Has the Board acknowledged that they have read and understood the responses to each of these questions?** Yes.